G. R. S. IX-5]

Previous references.

File No. 51-18

1918-19
(P. P.)

Serial Nos. 5.

Later references.

PP 122-C&I(1)

Preserve
B. 20/11/18

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 5.

Part B for September, 1918.

SUBJECT.

Silver & Gold Coins.

Sl 5. To The Compiler.
Mysore Gazette.
No G. 5945 - dated 21.9.18.
Notifies certain amendments
to the Rules issued under the Defence
of India Act 1915 as introduced by the
Mysore Regulation I of 1918.
No E. 5946-5-8 dated 21.9.18.
Copies of the above forded to
The Rev. Cimmr + Dr. Offices
The Dy Cimmrs of Dts. + S.C. etc
The Comptroller

W D 88—GPB—50,000—24-7-16

PC 8/21.9.18

G. R. S. III—1] 1918-19

GENERAL AND REVENUE SECRETARIAT.

(G.P)

NOTES.

File No. 51

FILE HEADING.

Silver & gold coins

From

No.	Dated	Received

Diary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

NOTES AND ORDERS.

NOTES—First Sheet.

WD 1232—GPB—20,000—18-11-16

The Times of India d 26-8-1918.

GEN. & REV. SECRETARIAT.
FINANCIAL
28 AUG 1918

5 19-18

LEGAL TENDER COINS.

SIMLA, August 24.

A Press *communiqué* states:—The Government of India are issuing a rule under the Defence of India Act prohibiting dealings in any legal tender coin above its face value, the value of the sovereign being declared to be fifteen rupees. As is known the Government of India have in recent months been issuing gold coin, namely, sovereigns, and laterly gold mohurs, for the purchase of wheat with the object of assisting the currency position and reducing the demand for rupees. This object is, however, being frustrated by the withholding from circulation of these coins in expectation of securing a speculative profit and the intention of the present rule is to make illegal speculative transactions in the currency. Future contracts relating to such transactions will, therefore, be legally unenforceable and will also expose the parties to them to the penalty prescribed for a breach of the rule. It may be added that the rule in question follows a similar rule recently enacted in the United Kingdom under the Defence of the Realm Act.

Finance Department.—It is notified that the following amendments shall be made in the Defence of India (Consolidation) Rules, 1915, as subsequently amended, namely:—(1) after clause (iii) of rule 2 of the said rules the following clause shall be inserted, namely, (4) coin means coin which is legal under any enactment for the time being in force in British India, (2) After rule 21 B of the said Rules, the following rules shall be inserted namely 21 C (1):—No person shall sell or purchase or offer to sell or purchase any coin for an amount exceeding the face value of such coin, or shall accept or offer to accept any such coin in payment of a debt or otherwise for an amount exceeding its face value. Explanation for the purposes of this rule. The face value of a sovereign shall be deemed to be fifteen rupees, and the face value of other gold coins described in section 11 of the Indian Coinage Act, 1906, shall be the corresponding proportion of fifteen rupees. (2) The definitions of coin in 21 A and 21 B of the said rules shall be omitted.

1) Submitted for perusal & orders as to whether it is necessary to issue a similar rule in Mysore.

Mys 27/8/18 — Chief Secy — H/J 28/8/18

~~Con~~ 2) H Secy with compliments in favour of opinion.

591/5/19

Mys 28/8/18

Hdsey) Seems necy.

18 31-8-18

3) Necessary in my opinion. 4/9

SECRETARIAT
FINANCIAL
2. 1918

Mys 10/9/18

Chief Secy with Compliments

G. R. S. III-2]

General and Revenue Secretariat. | P. P File No. 51 of 191 8.-19.

Serial No.

2) Draft Notn Sheet
hg
13/9/18

13/9/18

5 May be approved
1st member
Extra member

Cy
4 C.R.Cs
14/9/18

6 Cabled
Cell.
16/9 17/9/18

1207
16.9.18

Approved.

78:-5:
17.-9-18

7 Action in this direction
has come rather too early. It seems time.

Rail
17-9-18

9. Issue instructions & return papers.
Cy
18.9.18

5 10

The Compiler Progress Report
for publication in supply
No. 9.5-3 65 of 21.9.18 have Cabled
Notification Calcutta amendment

NOTE—Contn. sheet.

WD A 1789—GPB—60,000—20-3-18—S.

G. R. S. III-2]

4772

General and Revenue Secretariat. | P.P File No. 51 of 191 8.19

Serial No.

Defence of India (Criminal Law Amendment) Act 1915 as introduced into Mysore by Legislation I of 1918.

No. 2-5946-58921-9-18

Copies of the above forwarded to.
The Revenue Commissioner
Deputy Commissioners
Superintendent
Assistant Commissioners
Sessions Judges &c.

1) Draft issued & file returned as directed in para 9 of the notes

MG
23/9/18

1767
23.9.18

Dy 23/9/18

2) Seen
24.9.18

[illegible]

[illegible] BRANCH
[illegible] 1918

NOTE—Contn. sheet.

WD A 1789—GPB—60,000

P. P. 57-18

Trial

G 59

Notification

In pursuance of Section 2 of the Defence of India (Criminal Law Amendment) Act, 1915, as introduced into force by Regulation I of 1918, Government are pleased to direct that the following amendments shall be made in the Rules issued with Government Notification No. J 811/Legis 46-16-9 dated 1st Sept 1917, as subsequently amended, namely:-

After Rule 7 of the said Rules, the following rule shall be inserted namely:—

"8. (1) In these rules

Definitions

'coin' means coin which is legal tender under any enactment for the time being in force in British India"

2. After Rule 3 E of the said rules, the following rule shall be inserted, namely:-

"3 F. No person shall sell or purchase, or offer to sell or purchase any coin for an amount

Prohibition of dealing in current coin at a premium

exceeding the face value of such coin, or shall accept or offer to accept any such coin in payment of a debt or otherwise for an amount exceeding its face value.

Explanation For the purposes of this rule the face value of a sovereign shall be deemed to be fifteen rupees and the face value of other gold coins described in section 11 of the Indian Coinage Act, 1906 shall be the corresponding proportion of fifteen rupees."

3. The definition of "coin" in Rule 3 E of the said rules shall be omitted.

By order
etc
Chief Secy

16/5/18

To The Controller-Nigne Gazette for publication & supply of 100 spare copies to the G.Rs.

Copies forwarded to

(1) The Resd Comr

(2) The Dy Comrs of Distts

(3) The Comptroller & Gen
& the Financial Secy

(4) The Dir: of Civil Supplies

(5) Br III

(6) The Dy Inspr Police B.O.

W/ M.O.

A Chief Secy

GENERAL.

No. G. 2798—*P. P.* 51-18-2, *dated 7th August* 1918.

In pursuance of Section 2 of the Defence of India (Criminal Law Amendment) Act, 1915, as introduced into Mysore by Regulation I of 1918, Government are pleased to direct that the following rule be inserted after Rule 3 D in Government Notification No. J. 811—Legis. 46-16-9, dated 1st September 1917, as subsequently amended :—

Prohibition regarding current gold or silver coin.

3 (E) No person shall melt, break up or use otherwise than as currency, any current gold or silver coin. In this rule "Coin" means coin which is legal tender under the Indian Coinage Act, 1906.

By Order,

C. S. BALASUNDARAM IYER,

Chief Secretary to Government.

No. 45.- The following Notification of the Government of India is republished:-

Finance Department.

Accounts and Finance - Mint.

Simla the 22nd August 1918.

No. 2376 -F.- In pursuance of Section 2 of the Defence of India (Criminal Law Amendment) Act, 1915 (IV of 1915), the Governor General in Council is pleased to direct that the following amendments shall be made in the Defence of India (Consolidation) Rules, 1915, as subsequently amended, namely:-

1. After clause (iii) of rule 2 of the said rules, the following clause shall be inserted, namely:

"(iv) 'Coin' means coin which is legal tender under any enactment for the time being in force in British India".

2. After rule 21-B of the said rules, the following rule shall be inserted, namely:-

"21-C. (1) No person shall sell or purchase, or offer to

Prohibition of dealing in current coin at a premium.	sell or purchase, any coin for an amount exceeding the face value of such coin, or shall accept or offer

to accept any such coin in payment of a debt or otherwise for an amount exceeding its face value.

Explanation.- For the purposes of this rule the face value of a soverign shall be deemed to be fifteen rupees and the face value of other gold coins described in section 11 of the Indian Coinage Act, 1906, shall be the corresponding proportion of fifteen rupees.

3. The definitions of "coin" in rules 21-A and 21-B of the said rules shall be omitted.